

OMNI MARKET TIDE

OMNI MARKET TIDE LIMITED

ABN 60 096 687 839

**Appendix 4D
and
Half -Year Financial Report**

30 June 2016

CORPORATE DIRECTORY

Directors

Glenn Vassallo *Non-Executive Chairman*
Steve Terry *Managing Director*
Rick Dennis *Non-Executive Director*

Company Secretary

Stephen Kelly

Auditor

BDO Audit (WA) Pty Ltd
38 Station Street
SUBIACO WA 6008

Registered Office

Level 1, 200 Toorak Road
South Yarra VIC 3141
Telephone: (03) 8566 6888
Facsimile: (08) 9486 4799

Share Register

Boardroom Pty Limited
Level 12, 680 George Street
SYDNEY NSW 2000
Tel: (02) 8280 7111
Fax: (02) 9287 0303

CONTENTS

• Appendix 4D	1
• Interim Half-Year Financial Report	2
• Directors' Report	3
• Auditor's Independence Declaration	5
• Statement of Profit or Loss and Other Comprehensive Income	6
• Statement of Financial Position	7
• Statement of Changes in Equity	8
• Statement of Cash Flows	9
• Notes to the Financial Statements	10
• Directors' Declaration	15
• Independent Auditor's Review Report	16

Appendix 4D

OMNI MARKET TIDE LIMITED

ABN 60 096 687 839

Half-Year Report – 30 June 2016

RESULTS FOR ANNOUNCEMENT TO THE MARKET

(This information should be read in conjunction with the last annual report and any announcements to the market by Omni Market Tide Limited (the **Company**) during the period)

	Half - Year Ended 30/06/16 \$A	Half - Year Ended 30/06/15 \$A	Amount change \$A	Percentage change %
Revenue from ordinary activities	17,726	1,705	16,005	939%
Loss from ordinary activities after tax attributable to members	(2,464,739)	(325,594)	(2,139,145)	657%

Dividends (distributions)

There are no dividends proposed by the Company.

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	0.75 cents	0.16 cents

Independent Auditor's Review Report

The Independent Auditor's Review Report can be found on page 15 of the attached financial report for the Half Year ended 30 June 2016.



Steve Terry
Managing Director
31 August 2016

The information required by listing rule 4.2A is contained in both this Appendix 4D and the attached half-year report. This half-yearly reporting information should be read in conjunction with the most recent annual financial report of the company.

Omni Market Tide Limited

Interim Financial Report

ABN 60 096 687 839

Half-Year Ended 30 June 2016

OMNI MARKET TIDE LIMITED
DIRECTORS' REPORT
FOR THE HALF-YEAR ENDED 30 JUNE 2016

Your directors submit the financial report on the Company for the half-year ended 30 June 2016.

Directors

The names of directors who held office during or since the end of the half-year:

- Mr Glenn Vassallo
- Mr Rick Dennis (appointed 22 March 2016)
- Mr Steve Terry (appointed 1 August 2016)
- Mr Ross Blair-Holt (resigned 1 August 2016)
- Mr Kenneth Pickard (resigned 1 August 2016)
- Mrs Megan Boston (resigned 5 July 2016)
- Mr John Mactaggart (resigned 1 March 2016)

Directors held office from the start of the period to the date of this report unless otherwise stated.

On 6 July 2016, Mr Oliver Kidd resigned as Company Secretary and Mr Stephen Kelly was appointed as Company Secretary and Chief Financial Officer.

Review of Operations

The result for the overall operations of the Group for the six-month period to 30 June 2016 was a consolidated loss of \$2,464,739 (2015: Parent loss of \$325,594).

The following is a summary of the key developments in the Company's operations during the half year ended 30 June 2016:

- On 23 March 2016, the Company announced that it had entered into an exclusive alliance with Boardroom Limited to integrate the Company's unique mobile stakeholder engagement applications into Boardroom's digital solutions portfolio. Boardroom is a leading international share registry and professional services provider in the Asia Pacific region. The alliance built on an alliance between the Company and Boardroom's Australian subsidiary entered into in September 2015.
- On 6 April 2016 the Company launched its Omni LOOP App on both the Apple App Store and the Google Play Store.
- On 30 May 2016 the Company utilised the Omni LOOP App for engagement and voting at its 2016 Annual General Meeting representing the first occasion in Australia that shareholders have been able to exercise a direct vote, attend an annual general meeting via a live stream and ask questions in real time via a mobile application.

As indicated above, the Company achieved a number of significant milestones in the development of its stakeholder engagement applications during the half year. Whilst there has been considerable interest in the applications from a range of potential customers, conversion of sales leads into revenue generating contracts has been slower than anticipated. Taking these factors into consideration it was determined by the Company's directors, in accordance with the provisions of AASB138 *Intangible Assets*, to impair the previously capitalised intangible assets relating to capitalised development costs resulting in an impairment charge of \$520,816 being recorded in the Consolidated Statement of Profit and Loss and Other Comprehensive Income in the half year.

OMNI MARKET TIDE LIMITED
DIRECTORS' REPORT
FOR THE HALF-YEAR ENDED 30 JUNE 2016

Events Subsequent to Reporting Date

The following changes have occurred in the Company's Board of Directors and senior management in the period from 1 July 2016 to the date of this financial report:

- On 5 July 2016, Ms Megan Boston resigned as Managing Director and Mr Steve Terry was appointed as the Company's Chief Executive Officer.
- On 6 July 2016, Mr Oliver Kidd resigned as Company Secretary and Mr Stephen Kelly was appointed as Company Secretary and Chief Financial Officer.
- On 1 August 2016, Mr Ken Pickard and Mr Ross Blair-Holt resigned as non-executive directors of the Company and Mr Steve Terry was appointed as Managing Director.

Other than the above, there were no further events subsequent to the reporting date that require disclosure.

Dividends

No dividend was paid or proposed during the period.

Auditor's Independence Declaration

The auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on page 5 for the half-year ended 30 June 2016 and forms part of this report.

Significant Changes in the State of Affairs

There were no significant changes in the state of affairs of the Company during the half-year other than the matters disclosed in this report.

This report is signed in accordance with a resolution of the Board of Directors.



Steve Terry
Managing Director
Dated this 31st day of August 2016

DECLARATION OF INDEPENDENCE BY PHILLIP MURDOCH TO THE DIRECTORS OF OMNI MARKET TIDE LIMITED

As lead auditor for the review of Omni Market Tide Limited for the half-year ended 30 June 2016, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Omni Market Tide Limited and the entity it controlled during the period.



Phillip Murdoch

Director

BDO Audit (WA) Pty Ltd

Perth, 31 August 2016

OMNI MARKET TIDE LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED 30 JUNE 2016

	Consolidated 2016 \$	Parent 2015 \$
Interest income	17,726	1,705
Accounting and taxation expenses	(133,752)	(14,350)
Administration expenses	(79,370)	(108,411)
Audit fees	(4,719)	-
Consultants	(54,604)	-
Depreciation	(26,473)	-
Employee and director expenses	(226,740)	-
Impairment of intangible assets	(520,816)	-
Insurance	(21,949)	-
Legal expenses	(68,784)	(135,312)
Marketing expenses	(228,529)	-
Research and development	(958,075)	(21,594)
Travel expenses	(58,941)	-
Other expenses	(99,713)	(47,632)
Loss before income tax	(2,464,739)	(325,594)
Income tax benefit/(expense)	-	-
Loss for the year attributable to members	(2,464,739)	(325,594)
Other comprehensive income	-	-
Total comprehensive loss attributable to members	(2,464,739)	(325,594)
Overall operations		
Basic and diluted loss per share (cents per share)	(1.08)	(65.00)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with accompanying notes.

OMNI MARKET TIDE LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	Note	Consolidated 30 June 2016 \$	Consolidated 31 December 2015 \$
ASSETS			
Current Assets			
Cash and cash equivalents		1,900,747	3,624,505
Trade and other receivables	7	128,888	193,450
Other		24,891	47,709
Total Current Assets		2,054,526	3,865,664
Non-Current Assets			
Property, plant and equipment	8	132,785	129,552
Intangibles	9	-	520,816
Other		36,600	36,600
Total Non-Current Assets		169,385	686,968
TOTAL ASSETS		2,223,911	4,552,632
LIABILITIES			
Current Liabilities			
Trade and other payables	10	404,056	291,075
Provisions	11	39,760	35,095
Other	12	80,000	49,225
Total Current Liabilities		523,816	375,395
Non-Current Liabilities			
Provisions		-	4,803
Total Non-Current Liabilities		-	4,803
TOTAL LIABILITIES		523,816	380,198
NET ASSETS		1,700,095	4,172,434
EQUITY			
Issued capital	13	7,524,124	7,531,724
Accumulated losses		(5,824,029)	(3,359,290)
TOTAL EQUITY		1,700,095	4,172,434

The above consolidated statement of financial position should be read in conjunction with accompanying notes.

OMNI MARKET TIDE LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 30 JUNE 2016

	Issued Ordinary Share Capital \$	Retained Earnings \$	Total \$
Consolidated			
Balance at 1 January 2016	7,531,724	(3,359,290)	4,172,434
Loss for the half-year	-	(2,464,739)	(2,464,739)
Total comprehensive loss for the half-year	-	(2,464,739)	(2,464,739)
Transactions with owners in their capacity as owners			
Contributions of equity, net of transaction costs and tax	(7,600)	-	(7,600)
Balance as 30 June 2016	7,524,124	(5,824,029)	1,700,095
Parent			
Balance at 1 January 2015	500,000	(564,900)	(64,900)
Loss for the half-year	-	(325,594)	(325,594)
Total comprehensive loss for the half-year	-	(325,594)	(325,594)
Transactions with owners in their capacity as owners			
Contributions of equity, net of transaction costs and tax	-	-	
Balance as 30 June 2015	500,000	(890,494)	(390,494)

The above consolidated statement of changes in equity should be read in conjunction with accompanying notes.

OMNI MARKET TIDE LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 30 JUNE 2016

	Consolidated 2016 \$	Parent 2015 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	17,726	1,705
Payments to suppliers and employees	(1,704,179)	(224,751)
Net cash used in operating activities	<u>(1,686,453)</u>	<u>(223,046)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(29,705)	-
Loans to related entities	-	-
Net cash used in investing activities	<u>(29,705)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	(7,600)	-
Net cash provided by financing activities	<u>(7,600)</u>	<u>-</u>
Net increase in cash held	(1,723,758)	(223,046)
Cash at the beginning of the period	3,624,505	319,647
Cash at the end of the period	<u><u>1,900,747</u></u>	<u><u>96,601</u></u>

The above consolidated statement of cash flows should be read in conjunction with accompanying notes.

OMNI MARKET TIDE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2016

1. Significant Accounting Policies

Statement of compliance

These general purpose financial statements for the half-year reporting period ended 30 June 2016 have been prepared in accordance with the *Corporations Act 2001* and Australian Accounting Standard AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS34 *Interim Financial Reporting*.

The half-year financial statements are intended to provide users with an update of the latest annual financial statements of the Group. As such the half-year financial statements do not include all the notes of the type normally included in an annual financial report. It is therefore recommended that these financial statements be read in conjunction with the annual report for the year ended 31 December 2015 together with any public announcements made by Omni Market Tide Limited during the half-year reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

Basis of preparation

The condensed consolidated financial statements have been prepared on the basis of historical cost,. Cost is based on the fair values of assets given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The accounting policies and methods of computation adopted in the preparation of the half-year financial statements are consistent with those adopted and disclosed in the Company's 2015 annual financial statements for the year ended 31 December 2015. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that are relevant to their operations and effective for the current reporting period. This adoption has not resulted in any changes to the Group's accounting policies and has no significant effect on the amounts reported in the current and prior periods.

(a) Reverse Acquisition

On 22 July 2015, Omni Market Tide Limited (formerly SWW Energy Limited) acquired 100% of the share capital of GRT App Pty Ltd. Under Australian Accounting Standards, GRT App Pty Ltd was deemed to be the accounting acquirer in this transaction. The acquisition has been accounted for as a share based payment by which GRT App Pty Ltd acquired the net assets and listing status of Omni Market Tide Limited.

Accordingly, the consolidated financial statements of Omni Market Tide Limited have been prepared as a continuation of the business and operations of GRT App Pty Ltd. As the deemed acquirer GRT App Pty Ltd has accounted for the acquisition of Omni Market Tide Ltd from 22 July 2015. The comparative information for the 6 months ended 30 June 2015 and as at 30 June 2015 presented in the consolidated financial statements is that of GRT App Pty Ltd as presented in its last set of half-year financial statements.

The implications of the acquisition by GRT App Pty Ltd on the financial statements are as follows:

i. Statement of Profit or Loss and Other Comprehensive Income

- The Consolidated Statement of Profit or Loss and Other Comprehensive Income for the half year ended 30 June 2016 comprises the consolidated comprehensive loss of GRT App Pty Ltd and Omni Market Tide Limited for the half year from 1 January 2016 to 30 June 2016.
- The Statement of Profit or Loss and Other Comprehensive Income for the half year ended 30 June 2015 comprises the comprehensive loss of GRT App Pty Ltd only for the period 1 January 2015 to 30 June 2015.

OMNI MARKET TIDE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2016

1. Significant accounting policies (continued)

(a) Reverse Acquisition (continued)

ii. Statement of Financial Position

- The Consolidated Statement of Financial Position as at 30 June 2016 comprises the consolidated position of Omni Market Tide Ltd and GRT App Pty Ltd as at 30 June 2016.
- The Consolidated Statement of Financial Position as at 31 December 2015 comprises the consolidated position of Omni Market Tide Ltd and GRT App Pty Ltd as at 31 December 2015.

iii. Statement of Changes in Equity

- The Consolidated Statement of Changes in Equity for the half year ended 30 June 2016 comprises the consolidated changes in equity of GRT App Pty Ltd and Omni Market Tide Limited for the half year from 1 January 2016 to 30 June 2016.
- The Statement of Changes in Equity for the half year ended 30 June 2015 comprises the changes in equity of GRT App Pty Ltd only for the half year from 1 January 2016 to 30 June 2016.

iv. Statement of Cash Flows

- The 2016 Consolidated Statement of Cash Flows comprises the consolidated cash flows of GRT App Pty Ltd and Omni Market Tide Limited for the half year from 1 January 2016 to 30 June 2016.
- The 2015 Statement of Cash Flows comprises the cash flows of GRT App Pty Ltd only for the half year from 1 January 2016 to 30 June 2016.

v. Equity Structure

The equity structure (the number and type of equity instruments issued) as at 31 December 2015 and 30 June 2016 reflects the consolidated equity structure of Omni Market Tide Limited and GRT App Pty Ltd, with GRT App Pty Ltd equity instruments eliminated at acquisition date.

(b) Adoption of new and revised accounting standards

In the half year ended 30 June 2016, the Company has reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to its operations and effective for annual reporting periods beginning on or after 1 January 2016. It has been determined by the Company that, there is no impact, material or otherwise, of the new and revised standards and interpretations on its business and therefore no change is necessary to Company accounting policies.

2. Going concern

For the half-year ended 30 June 2016, the Group generated a consolidated loss of \$2,464,739 and incurred operating cash outflows of \$1,686,453. As at 30 June 2016 the Group had cash and cash equivalents of \$1,900,747, net current assets of \$1,530,710 and net assets of \$1,700,095.

The ability of the entity to continue as a going concern is dependent on securing additional funds through equity to continue to fund development of their current applications.

These conditions indicate a material uncertainty that may cast a significant doubt about the entity's ability to continue as a going concern and, therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business.

Management believe there are sufficient funds to meet the entity's working capital requirements as at the date of this report. Subsequent to year end the entity expects to raise additional funds through a placement to new or existing investors.

OMNI MARKET TIDE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2016

2. Going concern (continued)

The financial statements have been prepared on the basis that the entity is a going concern, which contemplates the continuity of normal business activity, realisation of assets and settlement of liabilities in the normal course of business for the following reasons:

- The directors have prepared cash flow projections that support the ability of the entity to continue as a going concern, subject to raising additional funds through equity as detailed above; and
- The entity also has the ability to reduce its expenditure to conserve cash.

Should the Group be unable to continue as a going concern, it may be required to realise its assets and liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the financial statements.

3. Operating segments

The Company primarily operates in one segment being investor relations, voting and shareholder engagement software and development. The Company's operations are located wholly in Australia.

4. Events Subsequent to the Reporting Date

The following changes have occurred in the Company's Board of Directors and senior management in the period from 1 July 2016 to the date of this financial report:

- On 5 July 2016, Ms Megan Boston resigned as Managing Director and Mr Steve Terry was appointed as the Company's Chief Executive Officer.
- On 6 July 2016, Mr Oliver Kidd resigned as Company Secretary and Mr Stephen Kelly was appointed as Company Secretary and Chief Financial Officer.
- On 1 August 2016, Mr Ken Pickard and Mr Ross Blair-Holt resigned as non-executive directors of the Company and Mr Steve Terry was appointed as Managing Director.

Other than the above, there were no further events subsequent to the reporting date that require disclosure.

5. Commitments

At the time of this report there has been no material change in contingent liabilities since the last annual reporting period.

6. Contingent Liabilities

There has been no material change in contingent liabilities since the last annual reporting period.

7. Trade and other receivables

	30 June 2016	31 December 2015
	\$	\$
Trade receivables	15,665	37,003
Other receivables	113,223	156,447
	128,888	193,450

Other receivables represent GST recoveries receivable by the Group.

OMNI MARKET TIDE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2016

8. Property, plant and equipment

	30 June 2016	31 December 2015
	\$	\$
At cost	165,681	135,976
Accumulated depreciation	(32,896)	(6,424)
	132,785	129,552
<i>Movements in carrying amounts</i>		
At beginning of the half-year		129,552
Additions		29,705
Depreciation		(26,472)
At the end of the half-year		132,785

9. Intangibles

	30 June 2016	31 December 2015
	\$	\$
At cost	-	520,816
Accumulated amortisation	-	-
	-	520,816
<i>Movements in carrying amounts</i>		
At beginning of the half-year		520,816
Additions		-
Impairment of capitalised expenditure		(520,816)
At the end of the half-year		-

During the half-year the Directors determined to impair the capitalised development expenditure relating to the Company's stakeholder engagement applications. Whilst there has been considerable interest in the applications from a wide range of potential customers, conversion of sales leads into revenue generating contracts has been slower than anticipated and the Company did not record any revenue from the sale or licencing of its applications during the half-year. Taking these factors into consideration it was determined by the Company' directors, in accordance with the applicable Australian accounting standards, to impair the previously capitalised intangible assets relating to capitalised development costs resulting in an impairment charge of \$520,816 being recorded in the Statement of Profit and Loss and Other Comprehensive Income in the half year.

OMNI MARKET TIDE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2016

10. Trade and other payables

	30 June 2016	31 December 2015
	\$	\$
Trade creditors	144,478	91,645
PAYG withholding taxes and other payments related to employee expenses	259,578	199,430
	<u>404,056</u>	<u>291,075</u>

In the consolidated annual report for the year ended 31 December 2015, the amount of \$199,4030 relating to PAYG withholding taxes and other payments related to employee expenses was disclosed as a current provision (refer note 11).

11. Provisions

Current

Employee entitlement provisions	<u>39,760</u>	<u>91,645</u>
---------------------------------	----------------------	----------------------

In the consolidated annual report for the year ended 31 December 2015, the amount of \$234,526 disclosed as current provisions included the amount of \$199,4030 relating to PAYG withholding taxes and other payments related to employee expenses (refer note 10).

Non-current

Employee provisions	<u>-</u>	<u>4,803</u>
---------------------	-----------------	---------------------

12. Other current liabilities

Accrued expenses	<u>80,000</u>	<u>49,226</u>
------------------	----------------------	----------------------

13. Contributed equity

Ordinary shares – fully paid	<u>7,524,124</u>	<u>7,531,724</u>
------------------------------	-------------------------	-------------------------

Movements in shares on issue during the half-year

	Half year ended 30 June 2016	
	No. of Shares	\$
Balance at the start of the half-year	226,568,898	7,531,724
Shares issued during the half-year	-	-
	<u>226,568,898</u>	7,531,724
Less: Share issue costs		(7,600)
Balance at the end of the half-year		<u>7,524,134</u>

14. Fair Value of Financial Instruments

The Company does not have any financial instruments that are subject to recurring fair value measurements. Due to their short-term nature, the carrying amounts of the current receivables and current trade and other payables are assumed to approximate their fair value.

OMNI MARKET TIDE LIMITED
DIRECTORS' DECLARATION

The Directors of the company declare that:

1. The financial statements and notes, as set out on pages 6 to 14:
 - a. comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations; and
 - b. give a true and fair view of the company's financial position as at 30 June 2016 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors

A handwritten signature in black ink, appearing to read 'Steve Terry', with a stylized flourish at the end.

Steve Terry
Managing Director
Dated this 31st day of August 2016

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Omni Market Tide Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Omni Market Tide Limited, which comprises the consolidated statement of financial position as at 30 June 2016, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a statement of accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year's end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 30 June 2016 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Omni Market Tide Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Omni Market Tide Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Omni Market Tide Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 30 June 2016 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*

Emphasis of matter

Without modifying our opinion, we draw attention to Note 2 in the financial report which describes the conditions which give rise to the existence of a material uncertainty that may cast significant doubt about the entity's ability to continue as a going concern and therefore the entity may be unable to realise its assets and discharge its liabilities in the normal course of business.

BDO Audit (WA) Pty Ltd

BDO



Phillip Murdoch

Director

Perth, 31 August 2016